ORDINANCE NO. 2020-13

AN ORDINANCE AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO ALLOW THE COMMUNITY DEVELOPMENT DEPARTMENT AND BUDGET & FINANCE DEPARTMENT TO CREATE A NEW GENERAL LEDGER FUND THAT IS NECESSARY TO SEPARATE CITY CHIP FUNDS FROM OTHER CITY FUNDS PER THE GUIDANCE OF THE CHIP FUNDING AGENCY; AND DECLARING AN EMERGENCY.

WHEREAS, the City receives Community Development Block Grant Funds (CDBG) that are assigned to a (126) fund; and

WHEREAS, the City receives HUD grant funds on an ongoing basis from the HOME Investment Partnerships Program as a pass through grant from the State of Ohio. The Ohio Development Services Agency (ODSA) issues HOME grant funds through the Community Housing Impact and Preservation grant program (CHIP). Even though these funds are issued by ODSA, they are federal (CFDA Number 14.239) and as such all CHIP revenue, expenses and program income need to be accounted for separately in the budget and not co-mingled with CDBG or general fund resources; and

WHEREAS, in order to keep CHIP funds separate, the Finance Department has determined that the new Fund will be designated as "Fund #136 - CHIP-HOME" fund.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Kent, Portage County, Ohio, at least three-fourths (3/4) of all members elected thereto concurring:

SECTION 1. That Council does hereby authorize the City Manager, or his designee, to allow the Budget & Finance Department to create a new general ledge fund name "Fund #136 - CHIP-HOME" in order to keep CHIP funds separate from other funds received from the City.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council, and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the residents of this City, for which reason and other reasons manifest to this Council, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force immediately after passage.

Jerry T. Fiala

Mayor and President of Council

ATTEST:

Clerk of Council

I, AMY WILKENS, CLERK OF COUNCIL FOR THE CITY OF KENT, COUNTY OF PORTAGE	E, AND STATE OF OHIO, AND IN
WHOSE CUSTODY THE ORIGINAL FILES AND RECORDS OF SAID COUNCIL ARE REQUIF	RED TO BE KEPT BY THE LAWS
OF THE STATE OF OHIO, HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EX	ACT COPY OF ORDINANCE No.
, ADOPTED BY THE COUNCIL OF THE CITY OF KENT ON	, 20
(SEAL)	
	AMY WILKENS
	CLERK OF COUNCIL