

**Especially Prepared For:**



April 24, 2008

Bill Platko  
General Manager

Dave Yale  
Public Affairs





# SmartBike Program

## SmartBike

### An innovative approach to public transport

SmartBike is a revolutionary and exciting new means of public transportation, using new technologies to facilitate fast and easy access to the user and organized to be a true public transport service for each individual. This transport service is available 24 hours per day, 7 days a week and is accessible for all. The stations are strategically placed at regular intervals throughout the city, located close to public transport hubs such as train-, metro-, and bus stations and at central locations like office and shopping areas as well as tourist attractions.

Providing the public with the missing link between existing points of public transportation and desired destinations, SmartBike offers a new form of mobility, complementing the existing public transport. The service will cause a major transformation in the way people travel around cities and offers convenience, freedom of movement and time!

It is undisputed that SmartBike is the world's only street-proven system that has been developed and refined during more than ten years of program operation. The service has been installed in a wide variety of environments, taking into account geographical as well as meteorological aspects. In 2007, Clear Channel Outdoor will become the first company to implement a fully automatic bicycle-sharing program in the United States, in Washington DC.





# SmartBike Program



Smart Bike  
Program in  
Europe

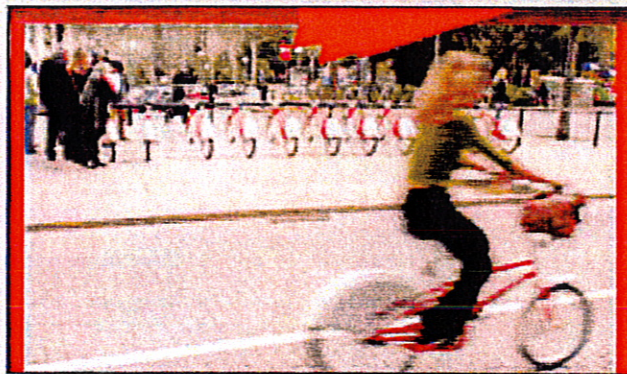




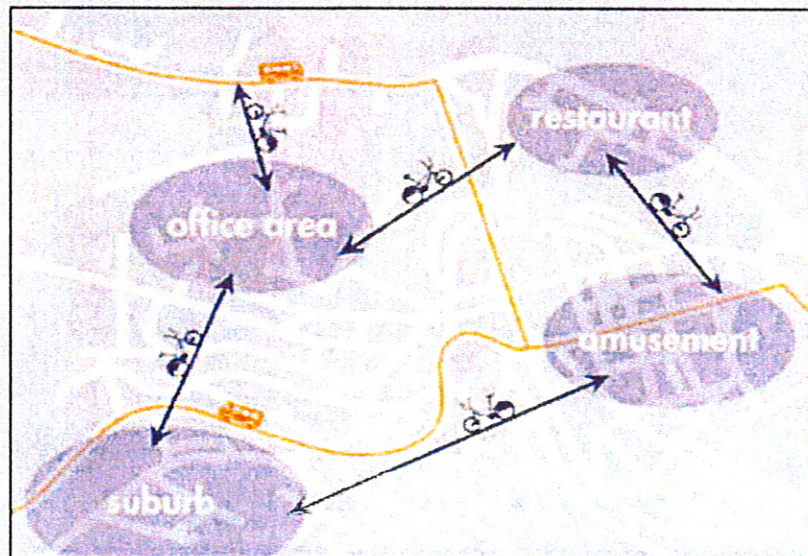
# SmartBike Program



Washington DC has recently launched a Smart Bike program



Smart Bike's can be housed at several different locations





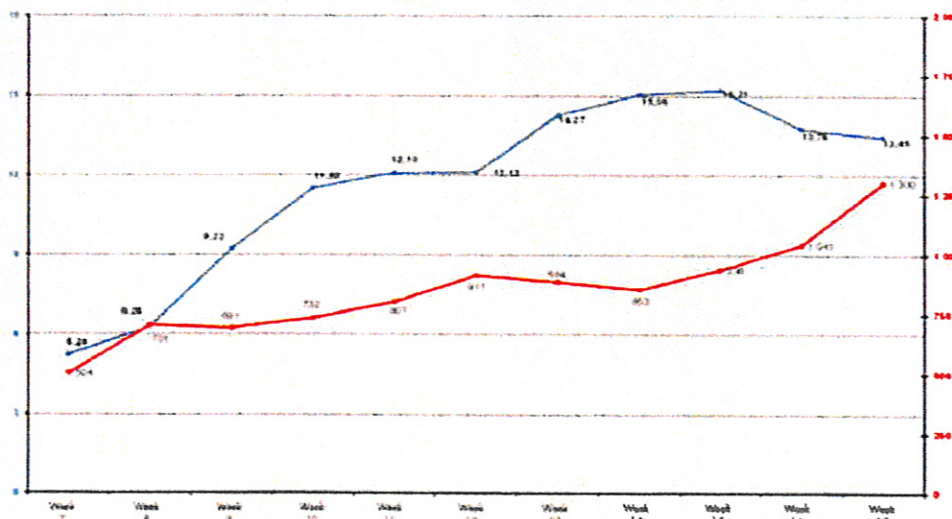
# Facts & Figures

## Bicing (Barcelona)

- The system was operational only 3 months after the contract was signed
- 80,000 registered users within 4 months
- Average of 745 new subscribers per day with peaks of 2,500 subscribers per day
- More than 1,000,000 bike rides made
- Average duration of bike ride: 22 minutes
- Average amount of uses per bike: 12.5
- More than 7.5 million km covered
- Annual saving of 2,500 tons of CO2
- More than 500,000 visits to the website - [www.bicing.com](http://www.bicing.com)
- More than 55,000 calls to the call-centre



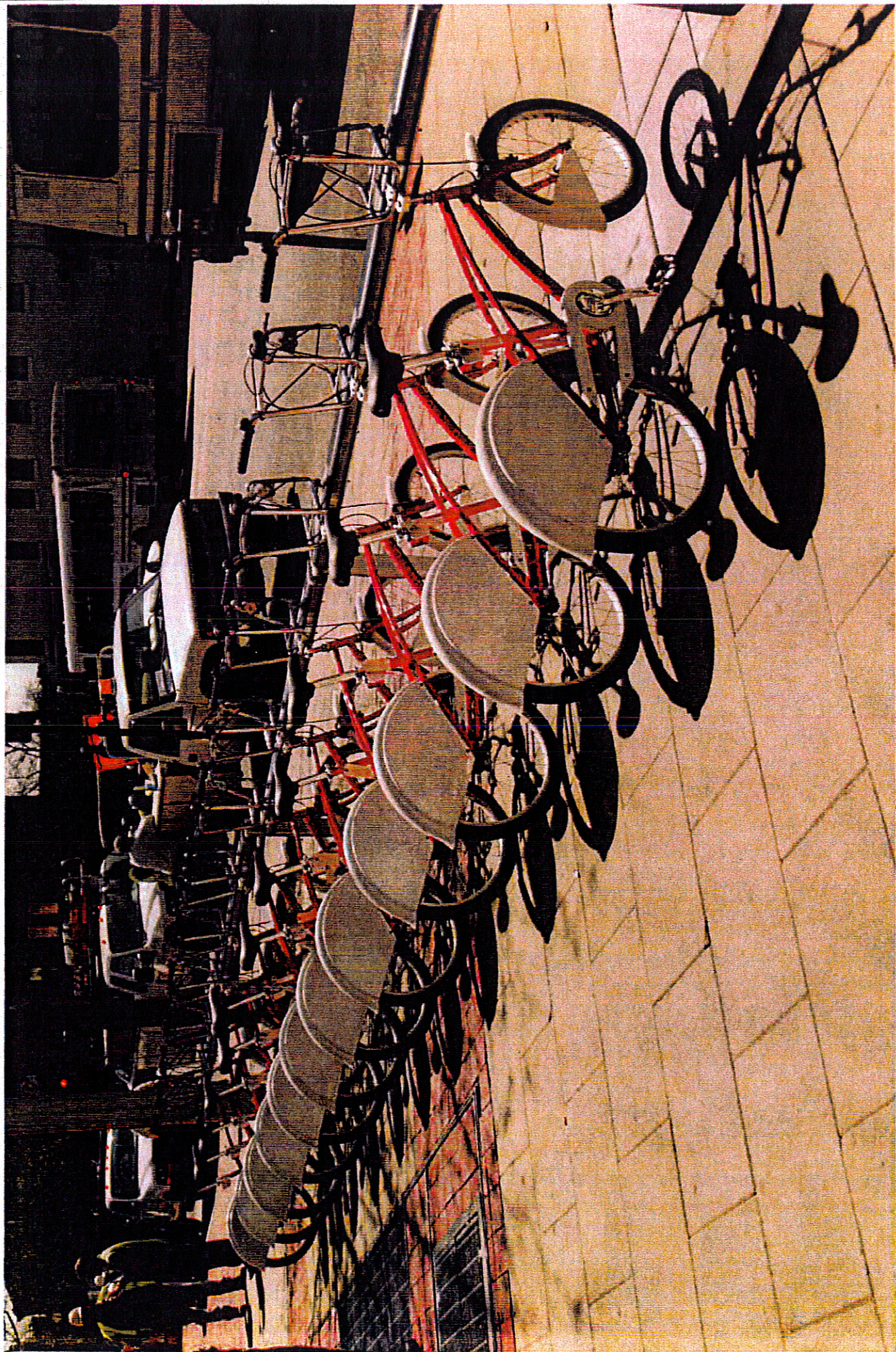
A bike is used on average 10-15 times a day





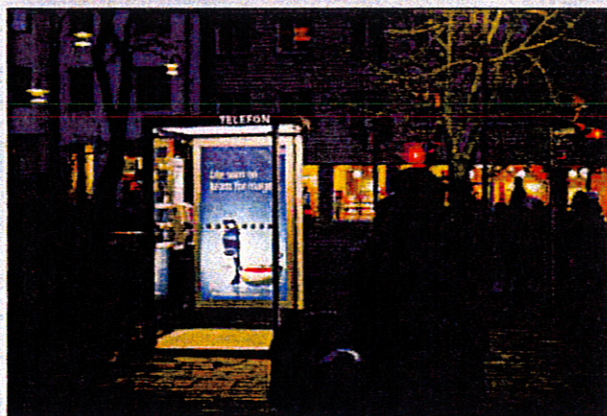
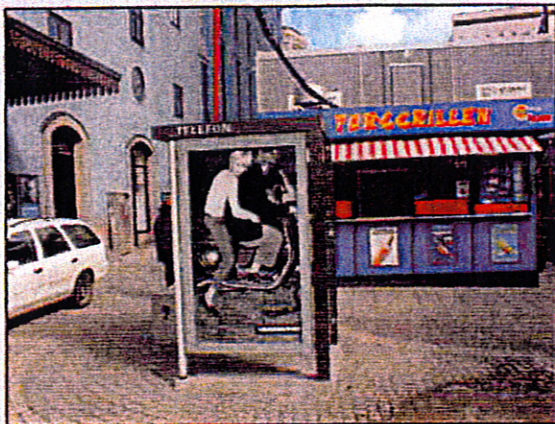








# Kiosks





FL Duquesne Blvd.







CITY HALL

ESCADA  
SPORT







**City Center**

June 21.  
The Official Start  
Of Summer  
In Oakland.

And Winter  
In San Francisco.



CITY OF  
OAKLAND

**Playhouse Square**

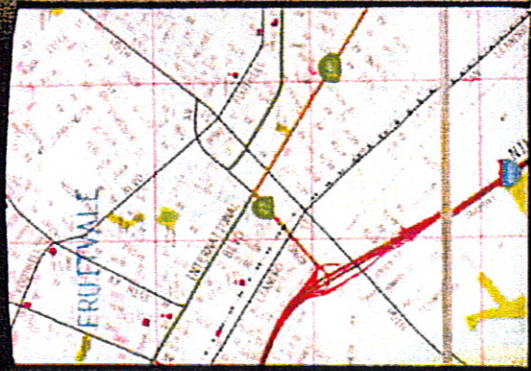


beb

**Playhouse Square**



**Frank Ogawa Plaza**



FRUITVALE  
INTERNATIONAL  
FRANK OGAWA PLAZA





## CITY OF KENT, OHIO

### DEPARTMENT OF BUDGET AND FINANCE

TO: Dave Ruller, City Manager

FROM: Barbara Rissland, Director of Budget and Finance

DATE: September 26, 2008

SUBJECT: 2008 Note Issuance

In light of the ongoing economic turmoil, the following is a brief update on where the City stands on the October 16, 2008 note issuance. Over the last few weeks, the municipal note market has been very volatile. The City was anticipating an interest rate of 2.5% or less when this issue was presented to the Finance Committee on September 3, 2008. Towards the end of last week, the market for short-term municipal debt pretty much ceased to exist, probably in response to buyers preserving their liquidity in case depositors started to withdraw cash. Many of you probably read that Portage County received no bids on their notes during this time. There was very little activity in the market the early this week, however Hudson and Willoughby successfully sold notes yesterday around a 2.5% net interest cost. On Wednesday, the County also successfully marketed their notes.

The current plan is to check the market on October 1, but preserve a fallback pricing date of October 7, 2008, if the market is not favorable on the 1<sup>st</sup>. I am currently maintaining a cash position that would permit the City to either not issue some of the debt or purchase the notes internally if the interest rates increase dramatically. If either of the aforementioned situations were to occur, Council would be notified. I will continue to watch the market and communicate with the City's bond counsel and underwriter over the next few weeks. Hopefully, the market will stabilize and the City will be able to issue the notes as planned.