ORDINANCE 2023 - 005

AN ORDINANCE AMENDING ORDINANCE 2014-115, PASSED OCTOBER 15, 2014, TO AMEND THE SPECIFIED QUALIFICATIONS OF CANDIDATES FOR THE POSITIONS ON THE LOAN REVIEW BOARD; AND DECLARING AN EMERGENCY.

WHEREAS, the City of Kent wishes to amend Ordinance 2014-115, passed October 15, 2014, so as to amend the specified qualifications of candidates for the positions on the Loan Review Board; and

WHEREAS, the amendment will change the qualifications of the five (5) members to allow them to be either loan officers from different local banks, local realtors with knowledge of the commercial real estate market or local attorneys.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Kent, Portage County, Ohio:

SECTION 1. That Council does hereby approve an amendment to Ordinance 2014-115, passed October 15, 2014, so as to amend the qualifications to the Loan Review Board to allow for five (5) members who shall be either experienced loan officers from different local banks, local realtors with knowledge of the commercial real estate market or local attorneys.

<u>SECTION 2</u>. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council, and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the residents of this City, for which reason and other reasons manifest to this Council this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force immediately after passage.

PASSED: to hayard 15

Date

Jerry T. Flala

EFFECTIVE: of ₽

Date

Mayor and President of Council

ATTEST:

Amy Wilkens

Clerk of Council

I, AMY WILKENS, CLERK OF COUNCIL FOR THE CITY OF KENT, COUNTY OF PORTAGE, AND STATE OF OHIO, AND IN WHOSE CUSTODY THE ORIGINAL FILES AND RECORDS OF SAID COUNCIL ARE REQUIRED TO BE KEPT BY THE LAWS OF THE STATE OF OHIO, HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF ORDINANCE NO.

(SEAL)

AMY WILKENS CLERK OF COUNCIL