

ORDINANCE NO. 2024 - 043

AN ORDINANCE AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO ALLOW THE CREATION OF TWO (2) NEW BUDGET FUNDS THAT IS NECESSARY TO SEPARATE CITY BONDS AND DEPOSITS AND TRACK HEALTH DEPARTMENT REVENUES AND EXPENSES; AND DECLARING AN EMERGENCY.

WHEREAS, the City would like to create a new fund for Bonds and Deposits that would be assigned to a (139) fund to monitor the deposits and bonds that are not reported in the Agency Fund categories per GASB 84 – Fiduciary Funds; and

WHEREAS, the City would like to create the second fund for the Health Department that would be assigned to a (110) fund in order to track multiple funding the department receives, ie State, city, grants, fees, etc.

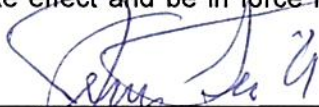
NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Kent, Portage County, Ohio:

SECTION 1. That Council does hereby authorize the City Manager, or his designee, to allow the Budget & Finance Department to create two (2) new Budget funds that is necessary to separate City bonds and deposits and track Health Department revenues and expenses and for the Budget and Finance Director to move the January 1, 2024 beginning balance along with all 2024 revenue and expenditure activity and all appropriate 2024 appropriations and 2024 Certificate of Estimated Resources into the proper fund.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council, and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the residents of this City, for which reason and other reasons manifest to this Council, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force immediately after passage.

PASSED: May 15, 2024
Date



Jerry T. Fiala
Mayor and President of Council

EFFECTIVE: May 15, 2024
Date

ATTEST: Amy Wilkens
Amy Wilkens, CMC
Clerk of Council

I, AMY WILKENS, CLERK OF COUNCIL FOR THE CITY OF KENT, COUNTY OF PORTAGE, AND STATE OF OHIO, AND IN WHOSE CUSTODY THE ORIGINAL FILES AND RECORDS OF SAID COUNCIL ARE REQUIRED TO BE KEPT BY THE LAWS OF THE STATE OF OHIO, HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF ORDINANCE No. 2024-043, ADOPTED BY THE COUNCIL OF THE CITY OF KENT ON May 15, 2024.

(SEAL)



AMY WILKENS, CMC
CLERK OF COUNCIL