

CITY OF KENT ENTERPRISE ZONE APPLICATION

The following is an application to the City of Kent located in the County of Portage by
_____, hereinafter referred to as the enterprise,
Enterprise name

for Enterprise Zone Tax Incentives.

GENERAL INFORMATION

1. a. Name of business, home or main office address, contact person, and telephone number (attach additional pages if multiple enterprise participants).

Applicant enterprise name

Enterprise Street address City State Zip

Contact person Telephone number/FAX number

- b. Project site:

City of Kent project site street address

2. Nature of business (manufacturing, distribution, wholesale or other).

3. List 4 digit Standard Industrial Codes that apply to the products produced by the enterprise.

SIC Code # _____ SIC Code #
Primary SIC Code

SIC Code # _____ SIC Code #

4. Form of business of enterprise (corporation, partnership, proprietorship, or other).

5. Name of principal owner(s) or officers of the business (attach list if necessary).

6. Is business seasonal in nature? Yes ___ No
7. Project will begin _____, 200___ and be completed _____, 200 provided a tax exemption is provided.
8. For new projects, please project the demand for the water and sewer services. For expansion projects, please project any increase over existing demand for sewer, storm sewer and water services.
 - a. Projected increases in Water Usage (GPD)
 - b. Projected increased in Sewer Usage (GPD)
9.
 - a. Has the enterprise previously entered into an Enterprise Zone Agreement with the local legislative authorities at any site where the employment or assets will be relocated as a result of this proposal? Yes ___ No
 - b. If yes, list the local legislative authorities, date, and term of the incentives for each Enterprise Zone Agreement:
 - c. If a consolidation, what are the components of the consolidation? (must itemize the location, assets, and employment positions to be transferred)
10. Does the enterprise owe:
 - a. Any delinquent taxes to the State of Ohio or any County, City or Township within the State of Ohio? Yes ___ No
 - b. Any moneys to the State or a state agency for the administration or enforcement of any environmental laws of the State? Yes ___ No
 - c. Any other moneys to the State, a state agency or a political subdivision of the State that are past due, whether the amounts owed are being contested in a court of law or not. Yes ___ No
 - d. If yes to any of the above, please provide details of each instance including but not limited to the location, amounts and/or case identification numbers (add additional sheets if necessary).

11. An estimate of the amount to be invested by the enterprise to establish, expand, renovate or occupy a facility:

	<u>Total Amounts</u>	<u>Amount Eligible For Exemption</u>
a. Land:	\$ _____	\$ <u>- 0 -</u>
b. Acquisition of Buildings:	\$ _____	\$
c. Additions/New Construction:	\$ _____	\$
d. Improvements to existing buildings:	\$ _____	\$
e. Machinery & Equipment:	\$ _____	\$
f. Furniture & Fixtures:	\$ _____	\$
g. Inventory:	\$ _____	\$
Total New Project Investment:	\$ _____	

Note: Not all of the above items are eligible for tax abatement.

SOURCES AND USES OF FUNDS STATEMENT

12. Please provide below a detailed Sources and Uses of Funds Statement.

PROJECT DESCRIPTION

13. Please provide a description of the proposed project (attach additional pages if necessary):

EMPLOYMENT AND PAYROLL INFORMATION

14. State the enterprise's current employment level at the proposed project site:

Current Full-Time Permanent Employment at Proposed Project Site

Current Full-Time Temporary Employment at Proposed Project Site

Current Part-Time Permanent Employment at Proposed Project Site

Current Part-Time Temporary Employment at Proposed Project Site

15. State the enterprise's current employment level in Ohio:

Current Total Ohio Full-Time Permanent Employment

Current Total Ohio Full-Time Temporary Employment

Current Total Ohio Part-Time Permanent Employment

Current Total Ohio Part-Time Temporary Employment

16. List proposed schedule for new hiring.

	Year 1	Year 2	Year 3	Other	Total
New Full-Time Perm.					
New Full-Time Temp.					
New Part-Time Perm.					
New Part-Time Temp.					

17. a. Estimate the amount of annual payroll such new employees will add.

	Year 1	Year 2	Year 3	Other	Total
New Full-Time Perm. \$	\$_____	\$_____	\$_____	\$_____	\$
New Full-Time Temp \$	\$_____	\$_____	\$_____	\$_____	\$
New Part-Time Perm \$	\$_____	\$_____	\$_____	\$_____	\$
New Part-Time Temp \$	\$_____	\$_____	\$_____	\$_____	\$

- b. Indicate separately the amount of existing annual payroll relating to any job retention claim resulting from the project: Full-Time: \$_____ Part-Time: \$

18. a. Will the project involve the relocation of employment positions or assets from one Ohio location to another? (Note: relocation projects are restricted in non-distress based Ohio

8		\$	\$	\$	\$	\$	\$
9		\$	\$	\$	\$	\$	\$
10		\$	\$	\$	\$	\$	\$
	TOTAL	\$	\$	\$	\$	\$	\$

22. Business requests the following tax exemption incentives:

- a. Real Property _____ % for _____ years
- b. Personal Property _____ % for _____ years
- c. Inventory _____ % for _____ years
- d. On a separate sheet of paper labeled "ITEM 22d.", please explain how the receipt of tax abatement through the City of Kent Enterprise Zone Program will impact on the enterprise's decision to expand or locate within the City of Kent, and state why the project would not go forward with out this financial incentive. Be as quantitatively specific as possible.

23. Market Value of the existing facility as determined for local property taxation.
\$ _____

24. a. Business' total current investment in the facility as of the proposal's submission.
\$ _____

b. State the business' value of on-site inventory to be listed in the personal property tax return of the enterprise in the return for the tax year (stated in average dollar value per the most recent 12 month period) in which the agreement is entered into (baseline inventory).
\$ _____

CERTIFICATIONS

The applicant affirmatively covenants that the information contained in and submitted with this application is complete and correct and is aware of the ORC Sections 9.66(C)(1) and 2921.13(D)(1) penalties for falsification which could result in the forfeiture of all current and future economic development assistance benefit as well as a fine of not more than \$1,000 and/or a term of imprisonment of not more than six months.

The applicant further understands that any misstatement or error in fact may render this application null and void and may be cause for the repeal of any ordinance adopted in reliance on said information.

Name of Enterprise

Date

Signature

Typed Name and Title

The City of Kent will forward a copy of this proposal to the affected Board of Education along with notice of the meeting date upon which the City of Kent will review the proposal. Notice must be given a minimum of fourteen (14) days prior to the scheduled meeting to permit the Board of Education to appear and/or comment before the legislative authorities considering the request.

A copy of this application will be attached to the Final Enterprise Zone Agreement as Exhibit A.

Copies of this proposal will be included in the finalized Enterprise Zone Agreement, and be forwarded to the Ohio Department of Taxation and the Ohio Department of Development within fifteen (15) days of final approval.

ZONES\EZ-APPLICATION

Updated 05-10-2000