

CITY OF KENT, OHIO

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis) (1)
 General Fund, Street Construction, Maintenance and Repair Fund, Income Tax Fund, Fire and E.M.S. Fund and Capital Projects Fund
 Actual for Fiscal Years 2005 through 2009 and Budgeted Fiscal Years 2010 through 2015

Major Governmental Funds	Actual 2005	Actual 2006	Actual 2007	Actual 2008	Actual 2009	Budget 2010	Budget 2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015
Operating Revenues											
Property and other taxes	1,559,722	1,646,965	1,679,315	1,636,085	1,812,685	1,805,169	1,820,919	1,820,919	1,820,919	1,820,919	1,820,919
* Income Taxes	10,305,382	10,315,429	10,660,344	10,871,742	10,482,215	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000
JEDD Taxes	-	12,820	182,215	187,793	198,720	205,500	192,000	192,000	192,000	192,000	192,000
Fees, licenses and permits	219,061	199,317	97,626	100,569	76,079	88,800	88,800	88,800	88,800	88,800	88,800
Intergovernmental	2,606,491	2,653,360	2,716,398	2,735,221	2,548,113	2,511,636	2,494,199	2,494,199	2,494,199	2,494,199	2,494,199
Estate Taxes	259,369	343,661	294,127	186,395	158,284	250,000	200,000	200,000	200,000	200,000	200,000
Grants (Non-capital)	20,036	52,685	8,268	30,048	38,308	143,847	-	-	-	-	-
Charges for services	1,084,893	1,032,200	1,136,759	1,332,680	1,232,156	1,247,150	1,247,166	1,247,166	1,247,166	1,247,166	1,247,166
Fines and forfeits	266,996	231,953	221,509	225,288	226,121	227,000	207,000	207,000	207,000	207,000	207,000
Special assessments	80,275	83,784	127,162	114,545	101,979	91,383	73,265	73,265	73,265	73,265	73,265
Proceeds from sale of assets	-	108,443	38,575	2,500	2,500	2,500	10,000	10,000	-	-	-
Interest	450,936	843,771	969,351	887,370	484,071	335,800	181,660	181,660	181,660	181,660	181,660
Managed Reserve Contribution (from interest)	(69,752)	(98,359)	(106,485)	(90,684)	(42,206)	(26,215)	(31,660)	(25,000)	(25,000)	(25,000)	(25,000)
Miscellaneous	107,920	184,759	257,195	234,996	112,722	77,000	85,500	85,500	85,500	85,500	85,500
Advance/Transfer to other funds (net)	1,051,600	140,000	165,000	170,000	(85,913)	(75,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Total Revenues	17,942,929	17,750,788	18,447,359	18,624,548	17,345,834	17,384,570	16,961,349	16,975,509	16,965,509	16,965,509	16,965,509
Operating Expenses											
Security of persons and property	8,312,673	8,377,533	8,721,516	8,953,960	9,133,802	9,895,960	9,895,960	10,093,879	10,295,757	10,501,672	10,711,705
Public health and welfare	440,589	452,613	445,415	500,681	490,335	512,248	512,248	522,493	532,943	543,602	554,474
Community development	1,129,616	1,168,852	1,687,762	2,688,940	1,252,782	1,470,586	1,470,586	1,499,998	1,529,998	1,560,598	1,591,810
Transportation	1,387,654	1,360,518	1,419,435	1,597,383	1,565,037	1,574,184	1,574,184	1,605,668	1,637,941	1,670,537	1,703,947
General government	2,704,417	2,809,852	2,729,307	2,799,318	2,753,865	3,160,441	3,160,441	3,223,650	3,298,123	3,353,885	3,420,963
Total Expenses	13,974,949	14,169,368	15,003,435	16,540,282	15,195,821	16,613,419	16,613,419	16,945,687	17,284,601	17,630,293	17,982,899
Operating Revenues less Expenses	3,967,980	3,581,420	3,443,924	2,084,266	2,150,013	771,151	347,930	29,822	(319,092)	(664,784)	(1,017,390)
*Adjustment for Charter Required Capital					(2,484,925.17)	(2,489,955)	(2,491,030)	(2,491,030)	(2,491,030)	(2,491,030)	(2,491,030)
Net Operating Position					(334,912)	(1,718,804)	(2,143,100)	(2,461,208)	(2,810,122)	(3,155,814)	(3,508,420)
Other Funding Sources/Uses											
Proceeds from sale of notes/bonds	3,949,501	3,696,082	3,453,268	3,218,942	2,979,677	2,725,000	2,485,000	2,211,500	1,938,000	1,664,500	1,391,000
Debt service and issuance costs	(4,543,412)	(4,350,566)	(4,099,894)	(3,860,052)	(3,602,018)	(3,290,360)	(3,085,272)	(2,840,312)	(2,592,192)	(2,311,387)	(2,030,062)
Capital grants	815,240	67,500	27,880	1,938,196	1,854,844	4,759,800	1,237,471	1,395,500	9,000,000	-	-
Net - Other Funding Sources/Uses	221,329	(586,986)	(618,746)	1,297,086	1,232,503	4,194,440	637,199	766,688	8,345,808	(646,887)	(639,062)
Available for Capital Outlay	4,189,309	2,994,434	2,825,178	3,381,352	3,382,516	4,965,591	985,129	796,510	8,026,716	(1,311,671)	(1,656,452)
Capital Outlay	2,226,098	1,892,703	2,286,247	3,621,725	4,457,150	8,054,183	3,281,000	2,967,000	11,079,000	1,989,000	3,248,000
Revenues/Sources minus Expenditures/Uses	1,963,211	1,101,731	538,931	(240,373)	(1,074,634)	(3,088,592)	(2,295,871)	(2,170,490)	(3,052,284)	(3,300,671)	(4,904,452)
Recovery of prior year encumbrances	420,968	38,297	302,252	162,954	230,398	-	-	-	-	-	-
Combined Funds Balance - January 1	8,359,554	10,743,733	11,883,761	12,724,944	12,647,525	11,803,289	8,714,697	6,418,826	4,248,336	1,196,051	(2,104,620)
Combined Funds Balance - December 31	10,743,733	11,883,761	12,724,944	12,647,525	11,803,289	8,714,697	6,418,826	4,248,336	1,196,051	(2,104,620)	(7,009,072)
Change in Combined Funds Balance	2,384,179	1,140,028	841,183	(77,419)	(844,236)	(3,088,592)	(2,295,871)	(2,170,490)	(3,052,284)	(3,300,671)	(4,904,452)
Managed Reserve Balance	1,825,233	1,923,592	2,030,077	2,120,761	2,162,967	2,189,182	2,220,842	2,245,842	2,270,842	2,295,842	2,320,842