

RESOLUTION NO. 2019-3

A RESOLUTION AUTHORIZING THE RENEWAL OF THE CITY'S ECONOMIC DEVELOPMENT AGENCY REVOLVING LOAN FUND PLAN (EDA RLF PLAN) AS AMENDED, AND DECLARING AN EMERGENCY.

WHEREAS, on March 14, 2018, the U.S. Department of Commerce Economic Development Agency amended the terms and conditions that regulate the EDA Revolving Loan Fund (RLF) program; and

WHEREAS, the City needed to update its EDA RLF Plan in order to incorporate the changes; and

WHEREAS, the Community Development Departments staff updated the Plan and submitted the draft to the EDA for review. Comments on the draft were received from the City's EDA representative and the draft was modified again to incorporate those comments.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Kent, Portage County, Ohio, at least three-fourths (3/4) of all members elected thereto concurring:

SECTION 1. That Council of the City of Kent does hereby authorize the renewal of the City's Economic Development Agency Revolving Loan Fund Plan (EDA RLF Plan) with a few minor changes.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and that all deliberations of this Council, and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the residents of this City, for which reason and other reasons manifest to this Council this Resolution is hereby declared to be an emergency measure and shall take effect and be in force immediately after passage.

PASSED: _____
Date

Jerry T. Fiala
Mayor and President of Council

EFFECTIVE: _____
Date

ATTEST: _____
Tara Grimm, MMC
Clerk of Council

I, TARA GRIMM, CLERK OF COUNCIL FOR THE CITY OF KENT, COUNTY OF PORTAGE, AND STATE OF OHIO, AND IN WHOSE CUSTODY THE ORIGINAL FILES AND RECORDS OF SAID COUNCIL ARE REQUIRED TO BE KEPT BY THE LAWS OF THE STATE OF OHIO, HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF RESOLUTION No. _____, ADOPTED BY THE COUNCIL OF THE CITY OF KENT ON _____, 20____.

(SEAL)

TARA GRIMM, MMC
CLERK OF COUNCIL