

**City of Kent, Ohio 2010 Capital Plan - Analysis of Storm Water Fund**

Description	2005 - 2009 ACTUAL (Cash Basis of Accounting)					2010 - 2015 BUDGET - 2010 is current year's budget as of 8/11/10, 2011 is 2011 TAX Budget - As Adjusted 2012 - 2015 ASSUME Revenue's remain same, Operating Expenses +2.5% compounded annually, Current Debt Service is Known, Capital Outlay is from 2010 Capital Plan dtd 8/26/10					
	Actual 2005	Actual 2006	Actual 2007	Actual 2008	Actual 2009	Budget 2010	Budget 2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015
	\$1,626,136.16	\$1,696,017.30	\$1,534,518.35	\$2,638,308.89	\$2,969,645.20	\$2,744,426	\$2,338,671	\$1,558,952	\$1,968,620	\$2,477,554	\$2,977,745
<b>Storm Water Drainage - F#208</b>											
Beginning Balance	\$1,626,136.16	\$1,696,017.30	\$1,534,518.35	\$2,638,308.89	\$2,969,645.20	\$2,744,426	\$2,338,671	\$1,558,952	\$1,968,620	\$2,477,554	\$2,977,745
<b>Operating Revenues</b>											
Storm Water Charges	\$535,713.77	\$548,262.90	\$572,564.45	\$570,028.48	\$551,399.35	\$555,000	\$555,000	\$555,000	\$555,000	\$555,000	\$555,000
Special Assessments	\$1,366.30	\$1,519.50	\$54,572.73	\$8,920.58	\$39,580.54	\$20,971	\$20,971	\$20,971	\$20,971	\$20,971	\$20,971
Storm Sewer Tap in fees	\$0.00	\$2,000.00	\$4,400.00	\$2,675.00	\$1,000.00	\$2,000	\$0	\$0	\$0	\$0	\$0
Interest Income	\$61,877.81	\$71,262.72	\$100,878.54	\$122,411.98	\$76,779.91	\$35,000	\$19,390	\$19,390	\$19,390	\$19,390	\$19,390
All Other Misc. Revenue	\$0.00	\$0.00	\$0.00	\$6,694.65	\$6,374.12	\$7,000	\$8,000	\$8,000	\$8,000	\$0	\$0
Transfer In From Income Tax - F#116	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$598,957.88</b>	<b>\$623,045.12</b>	<b>\$732,415.72</b>	<b>\$710,730.69</b>	<b>\$675,043.92</b>	<b>\$619,971</b>	<b>\$603,361</b>	<b>\$603,361</b>	<b>\$603,361</b>	<b>\$595,361</b>	<b>\$595,361</b>
<b>Operating Expenses</b>											
Salaries & Fringes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$404,285	\$430,112	\$0	\$0	\$0	\$0
Other Operating	\$0.00	\$0.00	\$0.00	\$29,820.83	\$18,380.78	\$38,000	\$58,000	\$58,725	\$59,459	\$60,202	\$60,955
Refunds	\$310.47	\$0.00	\$1.53	\$0.00	\$2.30	n/a	n/a	n/a	n/a	n/a	n/a
Repay Advance to F#116 - Income Tax	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
<b>Total Operating Expenses</b>	<b>\$30,310.47</b>	<b>\$30,000.00</b>	<b>\$30,001.53</b>	<b>\$59,820.83</b>	<b>\$48,383.08</b>	<b>\$472,285</b>	<b>\$518,112</b>	<b>\$88,725</b>	<b>\$89,459</b>	<b>\$90,202</b>	<b>\$90,955</b>
<b>Operating Revenue less Expense</b>	<b>\$568,647.41</b>	<b>\$593,045.12</b>	<b>\$702,414.19</b>	<b>\$650,909.86</b>	<b>\$626,660.84</b>	<b>\$147,686</b>	<b>\$85,249</b>	<b>\$514,636</b>	<b>\$513,902</b>	<b>\$505,159</b>	<b>\$504,406</b>
<b>Debt Service (OWDA Loans)</b>											
Repay Issue II Loan(s) - Principal Only - 0% Interest	\$0.00	\$0.00	\$1,167.35	\$3,650.95	\$4,967.20	\$4,968	\$4,968	\$4,968	\$4,968	\$4,968	\$4,968
<b>Total Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,167.35</b>	<b>\$3,650.95</b>	<b>\$4,967.20</b>	<b>\$4,968</b>	<b>\$4,968</b>	<b>\$4,968</b>	<b>\$4,968</b>	<b>\$4,968</b>	<b>\$4,968</b>
<b>NET OPERATING - AFTER DEBT SERVICE</b>	<b>\$568,647.41</b>	<b>\$593,045.12</b>	<b>\$701,246.84</b>	<b>\$647,258.91</b>	<b>\$621,693.64</b>	<b>\$142,718</b>	<b>\$80,281</b>	<b>\$509,668</b>	<b>\$508,934</b>	<b>\$500,191</b>	<b>\$499,438</b>
<b>Other Funding Sources (Non-operating)</b>											
Issue II Grant(s)	\$0.00	\$0.00	\$503,292.37	\$0.00	\$325,715.03	\$0	\$545,000	\$0	\$0	\$0	\$0
Issue II Loans(s)	\$0.00	\$0.00	\$63,758.52	\$1,852.47	\$0.00	\$0	\$100,000	\$0	\$0	\$0	\$0
Federal Aid - ARRA via OWDA - Plum Creek	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,366,527	\$0	\$0	\$0	\$0	\$0
State & Local Aid - City of Stow	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0	\$50,000	\$0	\$0	\$0	\$0
From CAP Year Report(s) for 2012 - 2015	\$0.00	\$0.00	\$567,050.89	\$1,852.47	\$325,715.03	\$1,366,527	\$695,000	\$0	\$0	\$0	\$0
<b>Total Other Funding Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,268,297.73</b>	<b>\$649,111.38</b>	<b>\$947,408.67</b>	<b>\$1,509,245</b>	<b>\$775,281</b>	<b>\$509,668</b>	<b>\$508,934</b>	<b>\$500,191</b>	<b>\$499,438</b>
<b>Subtotal - Available for Capital</b>	<b>\$568,647.41</b>	<b>\$593,045.12</b>	<b>\$701,246.84</b>	<b>\$649,111.38</b>	<b>\$621,693.64</b>	<b>\$142,718</b>	<b>\$80,281</b>	<b>\$509,668</b>	<b>\$508,934</b>	<b>\$500,191</b>	<b>\$499,438</b>
<b>Capital Outlay</b>											
Capital Facilities	\$498,766.27	\$754,544.07	\$164,507.19	\$317,775.07	\$949,437.38	\$1,915,000	\$1,555,000	\$0	\$0	\$0	\$0
From CAP Year Report(s) for 2012 - 2015	\$498,766.27	\$754,544.07	\$164,507.19	\$317,775.07	\$949,437.38	\$1,915,000	\$1,555,000	\$100,000	\$0	\$0	\$0
<b>Total Capital Outlay</b>	<b>\$1,696,017.30</b>	<b>\$1,534,518.35</b>	<b>\$2,638,308.89</b>	<b>\$2,969,645.20</b>	<b>\$2,967,616.49</b>	<b>\$2,338,671</b>	<b>\$1,558,952</b>	<b>\$1,968,620</b>	<b>\$2,477,554</b>	<b>\$2,977,745</b>	<b>\$3,477,183</b>
<b>Ending Cash Balance</b>	<b>\$438,569.17</b>	<b>\$204,897.82</b>	<b>\$54,300.30</b>	<b>\$476,557.44</b>	<b>\$223,190.45</b>						
<b>Encumbrances</b>	<b>\$1,257,448.13</b>	<b>\$1,329,620.63</b>	<b>\$2,684,008.69</b>	<b>\$2,493,087.76</b>	<b>\$2,744,426.04</b>						
<b>Ending Unencumbered Balance</b>	<b>\$1,257,448.13</b>	<b>\$1,329,620.63</b>	<b>\$2,684,008.69</b>	<b>\$2,493,087.76</b>	<b>\$2,744,426.04</b>	<b>\$2,338,671</b>	<b>\$1,558,952</b>	<b>\$1,968,620</b>	<b>\$2,477,554</b>	<b>\$2,977,745</b>	<b>\$3,477,183</b>