

# Fifth Team Meeting

Tab 5

May 31, 2006 – Tax Rate Comparisons, Tax Impacts, New Tax Sources

Goal: To assess the current city tax burden and compare with peer cities; to evaluate the pro's and con's of different types of taxes and review possible new tax sources.

## Agenda

7:00 pm – Full Team Meeting

- Previous “Parking Lot” items set aside from first meeting
  - o No Items Planned for Presentation
  
- Fourth Meeting Recap
  - o City Manager
  
- Departmental Fees Continued
  - o City Property List Update, Public Service Director
  - o Community Development Fees
  - o Other as Requested
  
- Kent Tax Analysis
  - o Tax revenue trends and overview, Barb Rissland
  - o Effective tax rate comparisons, Barb Rissland
  - o State tax law changes, Barb Rissland
  - o Local tax levy schedule, Barb Rissland
  - o Tax Pro's and Con's, Barb Rissland
  - o Possible new tax sources, Group Discussion
  
- New “Parking Lot” items set aside for further review and future discussion

9:00 p.m. – Meeting Adjourn

(Discussion Materials for Meeting Attached)